

Message Text

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ORIGIN EB-08

INFO OCT-01 NEA-10 ISO-00 DOE-15 SOE-02 SS-15 AID-05
CEA-01 CIAE-00 COME-00 DODE-00 H-01 INR-10 INT-05
L-03 NSAE-00 OMB-01 PM-05 OES-09 SP-02 STR-07
TRSE-00 ACDA-12 NSCE-00 SSO-00 ICAE-00 INRE-00
AF-10 ARA-10 EA-10 EUR-12 IO-13 /167 R

DRAFTED BY EB/ORF/FSE:REHECKLINGER:MEM
APPROVED BY EB/ORF:SWBOSWORTH
NEA/IRN: M. JOHNSON(SUBS)
DOE/IA: B. EVERETT
E: E. MORSE
EB/ORF/FSE: G. ROSEN

-----127413 202245Z /70

O 202219Z JUL 78
FM SECSTATE WASHDC
TO AMEMBASSY CAIRO IMMEDIATE
AMEMBASSY JIDDA IMMEDIATE

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PASS TO UNDERSECRETARY COOPER

E.O. 11652: N/A

TAGS: ENRG, OPEC

SUBJECT: A) CURRENT STATUS OF ENERGY LEGISLATION
-- B) OPEC PRICING POLICY

A) THE SENATE APPROVED THE COAL CONVERSION BILL ON
TUESDAY BY A VOTE OF 92-6. THE HOUSE HAS YET TO ACT AND
MAY WAIT TO CONSIDER THIS MEASURE ALONG WITH THE OTHER
PIECES OF ENERGY LEGISLATION. DOE IS STILL HOPEFUL THAT
SOME ACTION WILL BE TAKEN ON THE COET, THOUGH THERE HAS
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BEEN NO FURTHER PROGRESS. THE STATE OF PLAY ON THE DOLE
AMENDMENT HAS NOT CHANGED SINCE YOU LEFT. THE HOUSE
CONFEREES HAVE NOT YET BEEN APPOINTED, AND NO DATE HAS
BEEN SET FOR THE CONFERENCE, THOUGH IT MAY BE HELD DURING
THE NEXT TWO WEEKS. THE WHITE HOUSE IS COORDINATING
EFFORTS TO PREVENT THE HOUSE FROM INSTRUCTING ITS
CONFEREES TO ACCEPT THE AMENDMENT AND TO ENSURE THAT THE

CONFERENCE REJECTS THE AMENDMENT.

B) EMBASSY LONDON REPORTED IN LONDON 11463 THAT QUOTE:

2. A USUALLY WELL-INFORMED SOURCE IN A LARGE AMERICAN OIL COMPANY REPORTS THAT OPEC FINANCIAL AND OIL OFFICIALS, MEETING IN SECLUSION IN LONDON'S CARLTON TOWERS HOTEL

UNTIL EARLY 17 JULY, DECIDED THE FOLLOWING. NO STATEMENTS OF ANY KIND WERE ALLOWED TO THE PRESS.

2. KUWAIT OIL MINISTER ALI KHALIFAH SUCCEEDED IN OBTAINING A COMMITMENT FROM ALL BUT SAUDI ARABIA THAT OIL PRICES WOULD BE ALLOWED TO RISE BY FIVE PERCENT IN THE FOURTH QUARTER OF 1978 AND ANOTHER FIVE PERCENT IN JANUARY, 1979. SAUDI ARABIA IS REFLECTING WHETHER TO GO ALONG. OPEC OFFICIALS WERE UNABLE TO REACH ANY DECISION ON ALTERNATIVES TO DOLLAR PRICING. UNQUOTE.

3. REPRESENTATIVES OF TWO U.S. OIL COMPANIES CONFIRMED INFORMATION IN LONDON CABLE IN CONVERSATIONS WITH DEPARTMENT OFFICERS, EXCEPT THAT ONE COMPANY THOUGHT THAT THE PROPOSED FOURTH QUARTER INCREASE WAS 3-4 PERCENT. IT SHOULD BE NOTED THAT THIS WAS AN EXPERTS MEETING AND THAT ASIDE FROM KUWAIT, MINISTERS WHO MAKE OPEC PRICE DECISIONS WERE NOT IN ATTENDANCE. VANCE
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ENERGY, COAL, US CONGRESSIONAL LEGISLATIVE BILLS
Control Number: n/a
Copy: SINGLE
Draft Date: 20 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780299-0068
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780736/aaaabeqp.tel
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Litigation Codes:
Litigation History:
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Message ID: a652a66f-c288-dd11-92da-001cc4696bcc
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1935332
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Status: NATIVE
Subject: A) CURRENT STATUS OF ENERGY LEGISLATION -- B) OPEC PRICING POLICY A) THE SENATE APPROVED THE COAL CONVERSION BILL O
TAGS: ENRG, OPEC
To: CAIRO JIDDA
Type: TE
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